Morning Glance

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,175.65	84.80	0.35%
BSE Sensex	77,264.51	330.91	0.43%
GIFT Nifty*	24,226.50	-85.50	-0.35%
Dow Jones	53,560.00	-9.45	-0.02%
S&P 500	7,711.76	-19.23	-0.25%
NASDAQ	26,402.40	-138.93	-0.52%
FTSE 100	10,824.30	31.72	0.29%
CAC 40	8,401.18	81.31	0.98%
DAX	26,569.99	202.75	0.77%
Shanghai*	3,937.04	-15.15	-0.38%
Nikkei 225*	65,410.90	-994.70	-1.50%
Hang Seng*	25,375.34	-209.46	-0.82%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	85.32	1.92	2.30%
Oil (Brent)	90.33	2.23	2.53%
Gold	4,472.90	-57.00	-1.26%
Silver	65.85	-1.15	-1.71%
Copper	14,534.90	46.05	0.32%
Cotton	0.90	0.00	-0.19%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	-0.02%
USD/INR	95.54	0.12	0.13%
GBP/INR	129.71	-0.32	-0.24%
EUR/INR	111.22	-0.11	-0.10%
DXY Index	99.6	0.49	0.00%

VIX	Value	Change (Pts)	Change (%)
India	10.68	-0.39	-3.52%
S&P 500	14.43	-0.08	-0.55%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.91	0.020
US 10-Year Yield	4.71	-0.010

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 85 points higher at 24,176 on Friday.

Ashoka Buildcon Ltd.

The company received an RVNL Letter of Award worth ₹602.16 Cr for electrical and mechanical works in Uttarakhand, to be executed over 30 months.

Hero MotoCorp Ltd.

The company completed the purchase of additional Ather Energy shares for about ₹1,758 Cr, raising its stake to approximately 32.8%.

KNR Constructions Ltd.

The company secured a ₹157.54 Cr GHMC EPC contract for the Banjara Hills flyover and underpass project in Hyderabad.

KPI Green Energy Ltd.

The company updated progress on its 2.57 Gwp IPP portfolio, with 1.16 Gwp energized and a 200 MW project commissioned at Khavda.

Max Estates Ltd.

The company's board approved acquisition of an 84.7 acre Delhi land platform via a ₹420.23 Cr share swap, unlocking an estimated ₹10,000-12,000 Cr GDV.

NLC India Ltd.

The company's subsidiary signed a 110 MW solar power purchase agreement with NCRTC for 25 years in Uttar Pradesh.

Sterlite Technologies Ltd.

The company signed a USD 288 million long term supply deal with a hyperscaler for calendar years 2027 to 2029.

Tata Chemicals Ltd.

The company's North America arm acquired SVM's soda ash customer contracts worth over USD 110 million in revenue through 2028, for USD 21.16 million.

Waaree Energies Ltd.

The company's US unit is expanding Arizona capacity to 4.8 GW via a USD 37 million investment, and it won a 700 MW solar plus storage SECI order in Solapur.

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